

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

YOUTH SERVICES & SPORTS – Budget Estimates 2013-2014 – Budget Release order for an amount of Rs.2,49,45,000/- to Sports Authority of Andhra Pradesh, L.B. Stadium towards “Repayment of Punjab National Bank Loan” - Administrative Sanction – Orders – Issued.

YOUTH ADVANCEMENT, TOURISM & CULTURE (SPORTS) DEPARTMENT

G.O.Rt.No. 830

Dated:29-10-2013.

Read the following:-

- 1) From the VC & MD., SAAP, Hyd., Lr. No.SAAP/ Accts/PNB/977/2008, dt: -8-2013.
- 2) G.O.Rt.No.3711, Finance (Expr. GAD.II) Department, dated:22-10-2013.

ORDER:

In the reference 1st read above, the Vice Chairman & Managing Director, Sports Authority of Andhra Pradesh has submitted the proposal and requested the Government for grant of additional funds of Rs.2,49,45,000/- for repayment of Punjab National Bank Loan for the financial year 2013-14 .

2. In the GO 2nd read above, Budget Release Order was issued by the Finance Department for an amount of Rs.2,49,45,000/- (Rupees Two Crores forty nine lakhs and forty five thousands only) under plan as additional funds towards “Repayment of Punjab National Bank Loan” in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2013-14.

3. Government hereby accord administrative sanction for an amount of Rs.2,49,45,000/- (Rupees Two Crores forty nine lakhs and forty five thousands only) under plan as additional funds towards “Repayment of Punjab National Bank Loan” in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2013-14 under the following Head of Account:-

- 6202 - Loans for Education, Sports, Art & Culture
- 03 - Sports and Youth services
- MH 800 - Other Expenditure
- GH 11 - Normal State Plan
- SH 04 - Loans to Sports Authority of A.P.
- 004 - Loans for repayment to Financial Institutions.

4. The Vice Chairman & Managing Director, Sports Authority of Andhra Pradesh is requested to take necessary action as per instructions issued in U.O. No.29875-A/1283/A1/B.G.I/2006, Finance (BG.I)/2006, Finance (B.G.I) Department, dated:25-11-2006. He is also requested to obtain supplementary grants for the above amount during 2013-14 at an appropriate time.

5. The Vice Chairman & Managing Director, Sports Authority of Andhra Pradesh shall incur the expenditure for the purpose for which it is sanctioned and furnish the Utilization Certificate for the sanctioned amount in due course.

6. This order issues with the concurrence of Finance (Expr.GAD-II) Department, vide their U.O. No. 24885/332/Expr.GAD-II/A1(1)/2013, dated:24-10-2013.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

LAV AGARWAL
SECRETARY TO GOVERNMENT

To

The Vice Chairman & Managing Director, Sports Authority of Andhra Pradesh,
Hyderabad.

Copy to:

The Finance (Expr. GAD-II) Department.
The P.S to Spl. Chief Secretary to Govt., YAT&C Department.
The Director of Treasuries & Accounts, Hyderabad.
The Pay & Accounts Officer, Hyderabad.
SF/SC.

//FORWARDED BY :: ORDER//

SECTION OFFICER